

17th June 2009



Ashley House plc

Trading Update

Results Date & Trading

Ashley House plc (“Ashley House” or the “Company”), the primary care infrastructure specialist, is pleased to provide an update on current trading.

Trading in the second half of the financial year showed a marked improvement on the first half and there are now more schemes under construction. The first NHS LIFT scheme, one of three neighbourhood resource centres in Harrow, has been completed with a high degree of satisfaction. Ashley House provided the development, design and build services for these schemes. In addition a sizeable new scheme in Bracknell has been secured which will provide health and community care services for the primary care trust, two acute NHS trusts as well as some private sector facilities.

The pipeline of projects, measured in terms of secured projects, currently stands at £245m in design and build value which are anticipated to start earning the Company revenues in the next two years.

Clinical Services management has opened its first “Darzi” Equitable Access centre in Salisbury and initial feedback is positive. The next one is due to open shortly in Portsmouth.

We were also pleased to have recently achieved ISO 9001 accreditation, validating our systems as we grow the organisation.

The pre-tax profit is anticipated to be in line with expectations. The balance sheet benefit from the settlement of the potential £19m deferred consideration relating to the acquisition of the NHS LIFT interests from Babcock & Brown for £1m will also be reflected in the accounts.

Results for the year to 30 April 2009, will be announced on 6 July 2009.

Enquiries:

Ashley House plc
Jonathan Holmes, Chief Executive
Bruce Walker, Finance Director

Tel: 01628 600340



Numis Securities
(NOMAD and broker to Ashley House)
Oliver Cardigan/ David Poutney /

Tel: 020 7260 1000

Citigate Dewe Rogerson
Sarah Gestetner / Ged Brumby

Tel: 020 7638 9571