

26 January 2016

**Ashley House plc**  
**("Ashley House" or the "Company")**

**Application for Admission to ISDX**

Ashley House plc (AIM:ASH) announces that the Company has applied for the admission of its issued 58,319,755 ordinary shares of 1p each to the ISDX Growth Market. The Company's registered office is Unit 1, Barnes Wallis Court, Wellington Road, Cressex Business Park, High Wycombe, HP12 3PS. The information in this RNS is included for the purposes of the admission to ISDX.

The expected Date of Admission to ISDX is 10 February 2016.

Ashley House will be quoted on the Social Impact segment of the ISDX Growth Market and remain listed on AIM.

**Company Information**

The Company is a leading extra care housing and health property partner working with providers and commissioners in the public, private & community sectors, and which is admitted to trading on AIM. The Company has 25 years of providing innovative approaches in the resourcing, funding, design and development of flexible and efficient social and community health, care and supported living environments.

**Details of Directors**

The full names of the Directors of the Company and positions are as follows:

Antony Walters, Chief Executive

Antony has a BA in accounting and qualified as a chartered accountant in 1992. He gained an Executive MBA by evening study from Warwick University in 2004. He joined Ashley House in 2010 as Finance Director having held various senior executive positions within the Lloyds Pharmacy group, including leading the corporate acquisitions, property and development teams. Antony spent 15 months in a pan European strategic development role based in Germany for Lloyds' parent company Celesio AG. Immediately prior to Ashley House, Antony was managing director of Sapphire Primary Care Developments Limited which Ashley House acquired from Lloyds Pharmacy in 2009. Antony was appointed Chief Executive in October 2014.

Christopher Lyons, Non-Executive Chairman

Christopher has extensive experience in strategic planning, corporate governance, banking and housing finance. His career spans 35 years, first with Abbey National where he held a number of senior executive positions of increasing importance. He has also led major infrastructure projects such as the branch development programme and creating Cahoot, the internet bank. He then joined the executive Board of Minster Trust Limited, a fully regulated banking institution leading the development and launch of an affinity based internet banking proposition. Christopher has extensive Non-executive experience chairing amongst others, the Board of London Strategic Housing and recently as deputy chairman of Network Housing Group where he also chaired the Audit and Risk Committee. He holds a Masters degree in Strategic Financial Management and is a visiting fellow at Kingston and Durham Business Schools. Christopher has also worked with the NHS Commissioning Board authorising the recently formed national network of Commissioning Support Units (CSUs), specifically assessing and developing business strategies

and the subsequent appointment of their managing directors. He chaired the advisory Board for the NHS Yorkshire and Humberside CSU and is currently a member of the NHS Arden Greater East Midlands CSU Advisory Board.

#### Stephen Minion, Non-Executive Deputy Chairman

Stephen is a chartered engineer with a long career in design and development of commercial property. Following the award of his degree in engineering he joined the London Borough of Harrow where he gained chartered engineer status. He moved to George Wimpey & Co and learnt his main “stock in trade” as a property developer before starting his own company in 1978. In 1991 he co-founded Ashley House where his specialist knowledge is invaluable in the delivery of the Company’s core product and the development of new services. Stephen chairs the Company’s Remuneration Committee and is a Board member of a number of associated companies.

#### Jonathan Holmes, Commercial Director

Prior to joining Ashley House in 1998, Jonathan worked in sales and marketing with an emphasis on setting up new ventures. In the 1990s he worked in the City for Thomson Financial Services and latterly the capital markets and Eurobond regulator ISMA. Jonathan leads the Ashley House teams that work with clients and stakeholders to source, structure and develop our projects. Jonathan is a passionate advocate of Ashley House’s ability to use its status as a profit making plc to create social value well in excess of its size and has led Ashley House’s involvement as a Founder Member of the Social Stock Exchange.

#### Andrew Willetts, Non-executive Director

Andrew has a BA in history from Keble College, Oxford and qualified as a chartered accountant with what is now PricewaterhouseCoopers in 1991. He has held senior financial roles in the retail and wholesale sectors, including Waterstones and Hagemeyer (now part of the Rexel group). He joined Lloyds Pharmacy in 2003, becoming finance director in 2007 and public sector and healthcare services director in 2012, with responsibility for the delivery of pharmacy services and pharmaceutical supply into NHS hospitals and other public and private sector organisations. He had Lloyds Pharmacy Board responsibility for Sapphire Primary Care Developments until its sale to Ashley House. Andrew is Chairman of Ashley House’s Audit & Risk Committee.

#### John Moy, Non-executive Director

John has advised and invested in fast-growing companies for over 20 years including a period sitting on the panel of Non-executive directors appointed by 3i plc to their investee companies. In his industrial career he was both a Chartered Engineer and Chartered Management Accountant and was Factory Manager and Financial Controller for Mars Limited and a UK and Northern Europe Finance Director for Motorola Inc. He was the Finance Director of the successful management buy-in of RHP Bearings. John provides strategic financial management skills and experience to the Board.

### **Sector Classification**

Ashley House will be classified as a Health Care Equipment & Services company on ISDX.

### **Shareholder Information**

Shareholder	Number of Shares	% Shareholding
Pershing Nominees	6,000,000	10.29
Admenta Ltd (Lloyds Pharmacy)	5,493,827	9.42
John Moy (Non-Executive Director)	4,500,000	7.72
Stephen Minion (Non-Executive Deputy Chairman)	4,062,825	6.97
James Moy	3,000,000	5.14
Mrs. G. Mosley (former director)	2,125,518	3.64
Jonathan Holmes (Commercial Director)	2,088,736	3.58
<b>Total Significant Shareholders</b>	<b>27,270,906</b>	<b>46.76</b>

The Company operates an equity-settled share option scheme under which it has granted share options to its executive directors and certain senior managers. The options granted are cancelled in the event of the option holder leaving the Company. The options held by directors are set out below:

Director	Exercise price	Number of options
Antony Walters	9.75p	2,200,000
Jonathan Holmes	9.75p	2,000,000
		<b>4,200,000</b>

The options, which have an exercise price of 9.75p, will not become exercisable unless and until the Company's share price equals or exceeds 37p for a period of at least 90 consecutive working days and upon exercise is at or above the 37p threshold.

The percentage of securities in public hands (as defined in the ISDX Growth Market Rules for Issuers) is 55.6%. The percentage of securities not in public hands is 44.4%. There are no restrictions on the transfer of Ashley House's securities.

#### Further Information

Ashley House was admitted to trading on AIM on 15 January 2007; a copy of the admission document dated 12 January 2007 is available on the Company's website, [www.ashleyhouseplc.com](http://www.ashleyhouseplc.com).

The Company will remain admitted to trading on AIM following admission to ISDX. Its ordinary shares are eligible for CREST settlement. The Company is subject to the UK City Code on Takeovers and Mergers.

Antony Walters, Chief Executive, commented:

*"Ashley House is a founder member of the Social Stock Exchange (SSX) and is delighted to take this step to dual list now that SSX has a formal segment on a market. This will operate alongside our existing listing on AIM. Ashley House is a leading extra care housing and health property partner. Through the new listing we look forward to our business being more visible to investors seeking shares in companies with strong social values."*

The directors of Ashley House plc accept responsibility for this announcement.

#### Registered Address of Applicant

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**Corporate Adviser and Contact Details**

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**For further information please contact:**

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