

7 January 2014



**Ashley House plc
(the “Company”)**

Progress update & Posting of Interim report

Ashley House plc, the health and community care property partner is pleased to announce that the LIFT scheme at Eltham, where the Company has acted as Development Partner to the Bromley Bexley and Greenwich LIFT company, has reached financial close. This has provided a significant cash inflow into the business with payment of the Company’s fees.

The scheme in Eltham is a Community Hospital that will house two GP practices serving the needs of almost 16,000 patients. There will be a GP walk-in service and diagnostic suites that will give GPs and other health professionals access to equipment including ECG, non-obstetric ultrasound, echocardiogram and x-ray. There will be 40 intermediary care beds, out-patient consulting rooms with the capacity to treat around 32,000 people per year, as well as a minor surgery suite to deliver up to 1,500 low complexity procedures per year. A variety of community services will also be relocated to the hospital, such as mental health, community nursing, physiotherapy and paediatric departments enabling the facility to serve the health and well-being needs of thousands of local people in Eltham and Greenwich.

The Company has also received part payment of monies owed relating to a LIFT scheme previously aborted by the NHS in the Midlands and is close to agreeing the final payment. We shall update the market when this is fully received.

These two receipts, which will be in excess of £3m, mean the Company has cleared all items of accrued income or outstanding payment from its balance sheet that were significantly impacted by the abolition of the PCTs.

Ashley House plc also announces that its interim report for the six months ended 31 October 2013 has been posted to shareholders.

Copies of the interim report can also be obtained from the registered offices of the Company at 6 Cliveden Office Village, Lancaster Road, Cressex Business Park, High Wycombe HP12 3YZ. A PDF version is also available to download from the Company’s website at www.ashleyhouseplc.com.

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