

19 September 2014



Ashley House plc

Forward Funding Agreement and Prelims

Ashley House plc (“Ashley House” or the “Company”) the health and community care property partner is pleased to announce the completion of a forward funding agreement with receipt of funds for the Company’s second Extra Care scheme.

Forward Funding Agreement

Albion Street, Grimsby is a purpose built 60 bedroom Extra Care unit. The scheme has been sold on a forward funding basis to a fund managed by LaSalle Investment Management, with a development agreement for Ashley House to continue to develop out the scheme. The development is scheduled for completion in mid 2015 and the agreement brings an immediate inflow in excess of £3m into the business with further payments to be made during construction.

Preliminary Announcement

The Company is pleased to advise that the preliminary announcement of the financial results for the year to 30 April 2014 will be released next week.

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