

1 March 2018



Ashley House plc (the “Company”)

Appointment of Finance Director

Ashley House plc (“Ashley House” or the “Company”) the health and community care property partner is pleased to announce the following new appointment to the Board.

James Andrew John Hathaway (aged 40) has been appointed Finance Director & Company Secretary with effect from today. James is a Chartered Accountant and has been with Ashley House since 2011 as Director of Finance and member of the Senior Management Team having previously worked for Tenon and Fujitsu Services. He joins Antony Walters and Jonathan Holmes as an Executive Director of the Company.

James also takes the position of Company Secretary in place of Stephen Ronaldson who retires from this position after more than 10 years’ service.

Further to the above, Andrew Willetts, Non-executive director and Chairman of the Company’s Audit & Risk Committee, was appointed to the Board in 2009 following the acquisition of Sapphire Primary Care Developments from Admenta Ltd (Lloyds Pharmacy). Andrew recently left Admenta but has agreed to remain on the Board of Ashley House plc as a Non-executive director and Chairman of the Company’s Audit & Risk Committee until at least the publication of the financial statements for the year to 30 April 2018.

Christopher Lyons, Chairman of Ashley House commented “We are delighted to announce James’ appointment. James brings experience as well as financial and strategic expertise to the Board. This is an important appointment for the Company as we ensure that the Board’s composition and structure is appropriate to enable the Company to grow over the coming years. We thank Stephen Ronaldson for his long service as Company Secretary since 2007. I am also pleased that Andrew has agreed to remain on the Board and will continue to provide his invaluable support and advice.”

Notes:

A list of James' current directorships together with those held in the last five years is set out below:

Current

Romsey Extra Care Limited
AH (Ashford HSN) Ltd
AH Ryde Limited
AH Burnholme Limited
European Healthcare Investments Designated
Activity Company
F1 Modular Limited
AH Walton (HSN) Limited
AH Belmont Ltd
AH Leicester Tilling Limited
AH Hamelin Limited
Greville Dementia Care Limited
Ashley Supported Housing Ltd
Hampshire Living Space Ltd
AH Wivenhoe Ltd
AH Mayhill Limited
IPC Plus Limited
AHBB ELL Holdings Ltd
Infracare (South West) Limited
East London Lift Investments Limited
Infracare Partnering Limited
Infracare (Midlands) Limited
Lift Healthcare Investments Limited
Infracare Dudley Limited
Infracare Capital Limited
Lift Investors Limited
Infracare Group Limited
AHBB LHIL Holdings Ltd
Infracare Oxford Limited
Infracare Bristol Limited
Ashley Novoe Ltd
Neil Niblett + Associates Limited
AH Eastwood Limited
Ashley House (Capital Projects) Ltd
AH Scarborough Health Park Limited
AH Danbury 2 Ltd
AH Grimsby Pelham Ltd
AH Retford Ltd
AH Grimsby Willowdene Ltd
AH Grimsby Winchester Limited
AH Danbury Ltd
Sapphire Primary Care Developments Limited
AH Peterborough Ltd
Ashley House Developments Limited
Bristol Retirement Living Extra Care Housing Limited
AH Havant Limited

Previous

Strategic Property Solutions Limited
FAH Walton Limited
Health and Community Investments Limited
FAH Harwich Limited
Best Practice (North Of England) Limited
Best Practice In Primary Care Limited

James is the beneficial owner of 162,063 ordinary shares of 1p in the Company, including shares held under the Ashley House Share Incentive Plan and representing approximately 0.27% of the Company's current issued share capital.

James has confirmed that there is no further information to be disclosed pursuant to paragraph (g) of Schedule 2 to the AIM Rules.

Enquiries:

Ashley House plc	01628 600 340
Antony Walters	
Jonathan Holmes	

WH Ireland	0207 220 1666
(Nominated Adviser and broker to Ashley House plc)	
Adrian Hadden	
Ed Allsopp	
James Sinclair-Ford	