

2 September 2019



**Ashley House plc**  
("Ashley House" or the "Company")

**Trading Update**

Further to the Trading Update of 1<sup>st</sup> August, the Company is pleased to advise that the Morgan Ashley scheme at Romsey has reached financial close. This is a 54 apartment extra care facility with a gross development value of £13.5m for the Registered Provider, Places for People Living + and Hampshire County Council. The scheme is one of the three schemes mentioned in previous updates that had been delayed. The Morgan Ashley team continues to work hard on the other two delayed schemes as well as other schemes which it looks to close over the coming months.

As previously advised, the delays have had an impact on the cash inflows to Ashley House and the Company is continuing to explore a number of sources of funding whilst managing its cash carefully. The Company will continue to update the market as appropriate.

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