



26 August 2020

Ashley House plc

Proposed Company Voluntary Arrangement

On 30 July, Ashley House plc (the “Company”) advised that a Company Voluntary Arrangement (“CVA”) was being proposed and a creditors’ meeting followed by a shareholders’ meeting would be held today to consider the proposal.

The Company advises that both the creditors’ and shareholders’ vote for the CVA have been passed and therefore the Company will now proceed with the Proposed Transaction as described in the update on 30 July to potentially combine with Piper Homes plc (“Piper”) by way of a Reverse Takeover or similar transaction (“RTO”).

In the meantime, the Company will continue to explore a number of property development projects in conjunction with Piper.

Trading in the Company’s shares on AIM will remain suspended pending the RTO taking place within foreseeable future.

The information contained within this announcement is deemed by the Company to constitute inside information under the Market Abuse Regulation (EU) No. 596/2014.

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